



For Immediate Release

CATCH THE WIND RESCINDS STOCK OPTION GRANTS

Manassas, VA, December 15, 2010 – Catch the Wind Ltd. (TSX-V: CTW), providers of feed-forward, intelligent turbine performance improvement systems that deliver increased energy output and reduced equipment stress loads for utility scale wind turbine generators, today announced that it has rescinded all of the 4,610,000 stock options granted on November 29, 2010 to Company directors, officers, employees and consultants.

All of the rescinded options will revert back to the Company's option pool under its stock option plan, which was approved by shareholders on June 16, 2010.

About Catch the Wind Ltd.

Catch the Wind Ltd. is a high-growth technology company headquartered in Manassas, Virginia. The company was founded in 2008 to develop and manufacture the Vindicator[®] laser wind sensor.

Catch the Wind serves the commercial market sector for laser based wind sensor systems, recognized as the "gold standard" in wind measurement. The company is focused on becoming a major contributor in making clean, renewable wind energy more affordable and profitable. For more information, visit www.catchthewindinc.com.

Forward-Looking Information

This news release includes certain forward-looking statements within the meaning of Canadian securities laws. Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance, prospects and opportunities to differ materially from those expressed in such forward-looking statements. Forward-looking statements in this news release, include, but are not limited to, economic performance and future plans and objectives of Catch the Wind. Any number of important factors could cause actual results to differ materially from these forward-looking statements as well as future results. Although Catch the Wind believes that the assumptions and factors used in making the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed timeframes or at all. Catch the Wind disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For more information, please contact:

Catch the Wind Ltd.

Claudia Jaques

Vice President and General Counsel

703-393-0754

cjaques@catchthewindinc.com

The Equicom Group

Joe Racanelli

Investor Relations

416-815-0700 ext. 243

jracanelli@equicomgroup.com